
PROMISSORY NOTE

by Documatica Legal Forms Inc.

THIS PROMISSORY NOTE (the 'Note') dated this 12th day of February, 2010.

James Greene
of
514 Arbor Lane, Sydney
New South Wales

(the 'Borrower')

hereby acknowledges the receipt of \$10,000.00

- from -

Jocelyn Thomson
of
4330 Harbour Road, Sydney
New South Wales

(the 'Lender')

1. PROMISE OF PAYMENT

FOR VALUE RECEIVED, The Borrower hereby promises to pay to the Lender at 4330 Harbour Road or at such other place, or to such other party, as the Lender may from time to time designate in writing, the principal sum of \$10,000.00.

2. INTEREST RATE

The unpaid portion of the principal sum shall not be subject to interest.

3. SCHEDULE OF PAYMENTS

This Note is due and payable as follows, to-wit: consecutive installments of interest only shall be paid on a weekly basis.

Payments will commence the week following execution of this Note and continue thereafter on the Monday of each week until the Lender has provided written notice of demand to the Borrower. Following delivery of written notice, the balance owing under this Note shall be paid within 14 days.

Upon payment in full of the balance owing on this Note, this Note shall be surrendered to the Borrower for cancellation.

4. DEFAULT AND ACCELERATION

Notwithstanding any contrary statements contained in this Note, if the Borrower defaults on payment of this Note or any other obligation set forth herein, and the default continues after the Lender notifies the Borrower of the default and the period within which it must be corrected, as may be required by law, then the Lender may declare the unpaid principal balance, and any accrued interest, immediately due and payable.

5. PRE-PAYMENT

Notwithstanding situations in which the Borrower has defaulted on payment of this Note, the Borrower reserves the right to prepay this Note, in whole or in part, without further bonus or penalty.

6. SECURITY

This Note shall not be secured by any form of security.

This sample represents only part of a completed document.
The remainder of the document has been intentionally omitted.

SAMPLE DOCUMENT